

Date: 19.08.2025

To,

1.	<b>M. Bharathiraj Alias Muthusamy Bharathiraj (SRI RAGAVENDRA SILKS)</b> Door No. 130A, Karamadai, Mainroad, Karamadai, Mettupalayam, Tirupur, Tamil Nadu- 641104.  <b>Also at:-</b> Door Number 4/227A, Balaji Nagar, Chikkarampalayam post, Mettupalayam, Tirupur, Tamil Nadu- 641104.	<b>(Borrower)</b>
2.	<b>KOMALA B</b> Door Number 4/227A, Balaji Nagar, Chikkarampalayam post, Mettupalayam, Tirupur, Tamil Nadu- 641104.	<b>(Co-Borrower)</b>

### **SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES [UNDER RULE 8(6)]**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Co-Borrower(s) that the authorized officer has taken over possession of immovable property described Auction Schedule belw (Secured Asset) in exercise of powers conferred under Section 13(4) of SARFAESI Act read with Security Interest (Enforcement) Rules, 2002, which will be sold by way of auction on "As Is Where Is Basis", "As Is What Is Basis", "Whatever There Is Basis", and "No Recourse Basis" for recovery of **Rs. 63,57,444/- (Rupees Sixty Three Lakhs Fifty Seven Thousand Four Hundred and Forty Four Only) outstanding as on 31.12.2024** due to the **Profectus Capital Private Limited, (Secured Creditor)** along with all outstanding dues (interest and charges) as on the date of Auction, due to the Profectus Capital Private Limited under Rules 8 and 9 of Security Interest (Enforcement) Rules, 2002 from the Borrower mentioned below.

### **AUCTION SCHEDULE**

1.	<b>Description of Property (Secured Asset / Immovable property)</b>	All that the Piece and Parcel of property plot no. 78, Door No. 4/227A out of Survey No. Survey No. S. No-98/2, 123/A admeasuring 1760 Sq. Ft. situated at Sri Balaji Nagar, Onnipalayam Pirivu, layout, Sikkarampalyam (Cikkarampalyam) Village, Mettupalayam Taluk, Coimbatore, Regd. District, Mettupalayam SRO With all easements Rights and Pathway Boundaries for 1760 Sq. Ft of land with building: <b>North Of:</b> 23 ft wide East West Road; <b>South Of:</b> Site No-71; <b>East Of:</b> Site No-77; <b>West Of:</b> Park Site <b><u>Measurement Details</u></b>
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**Registered / Corporate Office:** B/17, 4th Floor, Art Guild House, Behind Phoenix Marketcity Mall, Lal Bahadur Shastri Marg, Kurla (West), Mumbai, 400070

		<b>North:</b> East West- 32 Ft.; <b>South:</b> East West- 32 Ft. <b>East:</b> South North- 55 Ft. <b>West:</b> South North- 55 Ft. <b>Total-</b> 1760 Sq. Ft.		
2.	<b>Name of the Borrower &amp; Co-Borrower</b>	<b>1. M. Bharathiraj Alias Muthusamy Bharathiraj (Sri Ragavendra Silks)</b> <b>2. Komala B</b>		
3.	<b>Date, Time &amp; Venue of Auction</b>	<b>25<sup>th</sup> September, 2025 at 11:00 AM to 05.00 PM</b>  The E-Auction Sale will be conducted through online portal: <a href="https://sarfaesi.auctiontiger.net">https://sarfaesi.auctiontiger.net</a>		
4.	<b>Reserve Price</b>	Rs.74,13,000/- (Rupees Seventy-Four Lakh Thirteen Thousand Only)		
5.	<b>Earnest Money Deposit ("EMD")</b>	Rs.7,41,300/- (Rupees Seven Lakhs Forty-One Thousand Three Hundred Only)  <i>The EMD shall be payable through Demand Draft / RTGS / NEFT or before date of receipt of 24.09.2025.</i>		
6.	<b>Payment Schedule for accepted Highest Bidder</b>	25% including EMD Paid	<b><u>Immediately or latest before closing hours of the next working</u></b>	
		75% Balance Amount	<b><u>Within 15 days from the date of bid confirmation</u></b>	
7.	<b>Bid Incremental Amount</b>	Rs. 1,00,000/- (Rupees One Lakh Only)		
8.	<b>Date &amp; Time of inspection of property for intending purchaser</b>	15 <sup>th</sup> September, 2025 to 19 <sup>th</sup> September, 2025 Between <b><u>11:00 AM to 5:00 PM</u></b>		
9.	<b>Date of Physical possession taken.</b>	7 <sup>th</sup> July, 2025		
10.	<b>Contact Person Name &amp; Contact Number</b>	Mr. Johnson A; +91 7824022666. Mr. R Karthikeyan; +91 7824022666.		

#### **TERMS & CONDITIONS:**

- (1) The description of the property that will be put up for sale is in the Auction Schedule.
- (2) The properties is being sold on "As is where is", "As is what is" and "Whatever there is" And "No Recourse" basis as such sale is without any warranties and / or indemnities in respect of the secured asset(s)/immovable property (ies) offered for sale and / or for any dues / charges, encumbrances, lien, dispute, title discrepancies if any or otherwise.
- (3) The auction or sale shall be halted if the amount due, along with applicable interest and costs (including the cost of the sale), is tendered to the Authorized Officer, or if satisfactory proof is provided to the Authorized Officer that the secured debt, interest, and costs have been paid in full by the Borrower or any person acting on their behalf, on or before the date of the auction.
- (4) The Immovable property under auction shall not be sold below the reserve price mentioned above.
- (5) The EMD Amount of 10% of the Reserve Price to be deposited on or before Last date of receipt of BID. The EMD amount has to be paid through Online Payment mode "**NEFT/RTGS**" or Through **Demand Draft** payable at Mumbai and favoring "Profectus Capital Private Limited" drawn on any nationalized or scheduled bank on or before Last date of receipt of BID.

- (6) The EMD deposit shall be adjusted in the case of successful bidder, and for others will be refunded within 7 days after opening of the bids. The earnest money deposit will not carry any interest.
- (7) The E-Auction Sale will be online through online portal <https://sarfaesi.auctiontiger.net>. The Authorized Officer after opening the bids shall also make an auction and the bidders are entitled to participate in the auction and the highest bidder in the auction shall be declared as the purchaser.
- (8) The successful Purchaser/s of the Lot, **shall deposit 25% of the sale price**, adjusting the EMD already paid, **immediately or latest before closing hours of the next working** day after the acceptance of bid price by the Authorized Officer in respect of the sale, failing which the EMD amount shall be forfeited.
- (9) The balance sale price should be paid by the purchaser to the authorized officer on or before 15th day of confirmation of sale of the immovable property or within such extended period as may be agreed upon in writing by and between the purchaser and the secured creditor, in any case not exceeding 3 months. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited.
- (10) The successful purchaser would bear the Charges/fees payable for conveyance such as stamp duty, registration fee, etc., as applicable as per law for the immovable properties. The Purchaser shall bear all the applicable charges, levies, taxes, duties if any payable on demand on such properties which is exclusive of the sale price.
- (11) As per Section 194 of Income Tax Act (as amended from time to time), if property is sold above 50 Lakhs then buyer will have to pay appropriate TDS to the Government treasury, and the TDS certificate has to be deposited with the Profectus Capital Private Limited.
- (12) Any disputes / differences arising out of sale of the immovable property (ies) / secured asset(s) offered for sale shall be subject to the exclusive jurisdiction of Courts / Tribunals at Mumbai only.
- (13) The purchaser shall be solely responsible for getting all the requisite licenses, permissions, approvals/clearances, compliances, registrations etc. for the property to be transferred in his/its name, at his/its own cost and expense. The purchaser shall make own inquiries about arrears of dues for supply of power, water, duties, cess, levies, imposts, taxes, penalties etc. and other facilities, if any, and it shall be borne and paid by the purchaser alone.
- (14) The Authorized Officer is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the Bid without assigning the reason thereof.
- (15) The sale is subject to conditions prescribed in the SARFAESI Act/Rules, 2002.
- (16) The Profectus Capital Private Limited will be at liberty to amend/modify/delete any of the above conditions at its sole discretions as may be deemed necessary or warranted in the light of the facts and circumstances of the case without giving any further notice to the bidders/tenderers and the tenderers/bidders shall be deemed to have accepted such revised terms and would accordingly be bound by them.
- (17) It shall be the responsibility of the bidders to inspect and satisfy themselves about the Property and specification before submitting the bid.
- (18) Interested bidders may avail support for E-Auction from *M/s e-Procurement Technologies Pvt. Ltd. (Auctiontiger) Support Help Desk No. 9265562818/9265562821/079-6813 6842/6869. Contact Person Mr. Ram Sharma, Mob No. 8000023297.*

For detailed terms and conditions of sale, please visit below link:  
<https://www.profectuscapital.com/public-notice/>

**Sd/-**  
**Authorised Officer,**  
**PROFECTUS CAPITAL PRIVATE LIMITED**

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