

## **Profectus Capital raises \$25 m through NCD issue**

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**Mumbai:** Non-bank lender to MSMEs, Profectus Capital has raised \$25 million from the International Finance Corporation through issue of non-convertible debentures, it said. This is IFC's first investment to finance energy efficient machinery for MSMEs in India. Since the proceeds will be used to fund green assets, the NCDs have been labelled as green bonds , and Profectus Capital has developed a Green Bond Framework in line with the International Capital Market Association's Green Bond Principles. OUR BUREAU