

NCD/NSE/2023-24/22

28th July 2023

The Manager
Listing Department- Debt
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir/Ma'am

Sub: Disclosure of events under Regulation 51 read with Para A of Part B Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015 ("Listing Regulations"))

Pursuant to the Regulation 51 read with Para A of Part B Schedule III of the Listing regulations, we wish to inform you the following events:

1. Application to IRDAI for grant of registration as 'Corporate Agent' under the Insurance Regulatory and Development Authority of India (Registration of Corporate Agents) Regulations, 2015

The Board of Directors of the Profectus Capital Private Limited (**'the Company'**), at its meeting held on July 27, 2023, has *inter alia* approved the proposal to apply to the Insurance Regulatory and Development Authority of India (**"IRDAI"**) for registration of the Company as Corporate Agent under the Insurance Regulatory and Development Authority of India (Registration of Corporate Agents) Regulations, 2015 to solicit insurance business through existing insurance companies.

2. Appointment of Mr. Nitin Pangarkar as the Chief Compliance Officer (CCO) of the Company

Pursuant to the notification issued by Reserve Bank of India (**'RBI'**) on Scale Based framework vide notification no. RBI/2021-22/112 /DOR.CRE.REC.No.60/03.10.001/2021-22 dated October 22, 2021 along with circular no. RBI/2022-23/24 -DoS.CO.PPG./SEC.01/11.01.005/2022-23 dated April 11, 2022, the Company, at its board meeting held on July 27, 2023, has appointed Mr. Nitin Pangarkar, Company Secretary of the Company as a Chief Compliance officer of the Company with effect from July 27, 2023.

Nitin Pangarkar has been associated with the Company from the last 5 years as the Company Secretary of the Company, handling the Legal and Compliance function. He is an associate member of the Institute of Company Secretaries of India, New Delhi, Law (LL.B) and Commerce graduate from Mumbai University.

He possesses over 14 years of work experience handling various Corporate & Legal compliance, NBFC/ RBI/ SEBI compliance, Company Secretarial matters, FEMA Regulations, Legal documentation, Corporate Restructuring, Listing Regulations, Corporate/ Risk Governance, Joint Ventures etc.



Profectus Capital Private Limited

Prior joining Profectus Capital, he was associated with the Everstone Capital, Private Equity firm and responsible for the compliance / corporate governance of the portfolio companies including an NBFC. He has also worked with the Future Group and BASF India Ltd previously.

We request you to take the above information on your record.

Thanking You,
for **PROFECTUS CAPITAL PRIVATE LIMITED**



K V SRINIVASAN
Whole-Time Director & CEO
DIN- 01827316

