

NCD/NSE/2022-23/23

10<sup>th</sup> November 2022

The Manager  
Listing Department- Debt  
**National Stock Exchange of India Limited**  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

**Sub: Intimation under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

We wish to inform that the Board of Directors of the Profectus Capital Private Limited (the '**Company**'), at its meeting held on November 07, 2022, has *inter alia* approved the Unaudited financial results of the Company for the quarter and half year ended September 30, 2022, based on the recommendation of Audit Committee at its meeting held on November 07, 2022.

Accordingly, the Company has submitted the outcome of its Board Meeting to the Stock Exchange on November 07, 2022.

In furtherance to the outcome of meeting submitted with the Exchange, the Company hereby submit Security Cover Certificate for the quarter ended September 30, 2022.

A copy of the above un-audited standalone financial results along with the Limited Review Report and Security Cover Certificate as required under Regulation 54(3), in the prescribed format is enclosed for your information and record.

We request you to take the above information on your record and disseminate the same on your website.

Thanking You,

for **Profectus Capital Private Limited**



**Nitin Pangarkar**  
**Company Secretary**  
Membership No. 23863



Encl. As above.

# BATLIBOI & PUROHIT

## Chartered Accountants

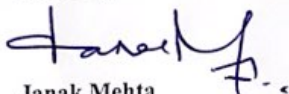
Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### Review Report

#### TO THE BOARD OF DIRECTORS OF PROPECTUS CAPITAL PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Profectus Capital Private Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial results for the quarter and half year ended September 30, 2021, included in the Statement, is solely based on the information compiled by the management and has been approved by the Board of Directors, on which we have not performed a limited review. Our conclusion is not modified in respect of this matter.

For **Batliboi & Purohit**  
Chartered Accountants  
Firm Registration No. 101048W

  
**Janak Mehta**  
Partner  
Membership No. 116976



Place: Mumbai  
Date: November 7, 2022  
ICAI UDIN: 22116976BCIKSM6560



## Profectus Capital Private Limited

Regd Office: B/17, Art Guild House, 4th Floor, Near Phoenix Marketcity Mall, LBS Marg, Kurla (West), Mumbai - 400070

CIN : U65999MH2017PTC295967 | www.profectuscapital.com

Tel : 022 49194400 | Fax : 022 49194455 | Email : compliance@profectuscapital.com

### Statement of unaudited financial results for the quarter and half year ended September 30, 2022

Particulars	Quarter Ended			Year to date		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Amt in Rs. Lacs)						
<b>Revenue from Operations</b>						
-Interest Income	6,199	5,364	3,470	11,563	6,861	15,300
-Fee and Commission Income	201	193	71	394	133	475
-Net gain on fair value changes	40	74	76	114	155	372
Other Income	4	1	0	5	14	20
<b>I) Total Income</b>	<b>6,444</b>	<b>5,632</b>	<b>3,617</b>	<b>12,076</b>	<b>7,163</b>	<b>16,167</b>
<b>Expenses</b>						
-Finance Costs	2,358	2,093	1,157	4,451	2,309	5,686
-Impairment of Financial Instruments	297	187	115	484	332	614
-Employee benefit expenses	1,991	1,877	1,357	3,868	2,608	6,059
-Depreciation, amortisation and impairment	135	116	105	251	199	419
-Other expenses	785	808	530	1,593	1,076	2,240
<b>II) Total Expenses</b>	<b>5,566</b>	<b>5,081</b>	<b>3,264</b>	<b>10,647</b>	<b>6,524</b>	<b>15,018</b>
<b>III) Profit before Tax (I - II)</b>	<b>878</b>	<b>551</b>	<b>353</b>	<b>1,429</b>	<b>639</b>	<b>1,149</b>
<b>IV) Tax Expenses</b>						
a) Current Tax	269	177	98	446	159	273
b) Deferred Tax (Charge / (Credit))	-16	-39	-15	-55	-44	93
Total Tax Expenses	253	138	83	391	115	366
<b>V) Net profit for the period (III - IV)</b>	<b>625</b>	<b>413</b>	<b>270</b>	<b>1,038</b>	<b>524</b>	<b>783</b>
<b>VI Other Comprehensive Income</b>						
(A) (i) Items that will not be reclassified to profit and loss	-11	-46	-	-57	-	12
(ii) Income tax relating to items that will not be reclassified to profit and loss	3	11	-	14	-	-3
(B) (i) Items that will be reclassified to profit and loss subsequently	70	-109	-13	-39	-32	-5
(ii) Income tax relating to items that will be reclassified to profit and loss	-18	28	-	10	-	1
<b>Other Comprehensive Income (A)+(B)</b>	<b>44</b>	<b>-116</b>	<b>-13</b>	<b>-72</b>	<b>-32</b>	<b>5</b>
<b>VII Total Comprehensive Income (V+VI)</b>	<b>669</b>	<b>297</b>	<b>257</b>	<b>966</b>	<b>492</b>	<b>788</b>
<b>VIII) Earnings per Equity Share (not annualised)</b>						
a) Basic (in Rupees)	0.09	0.06	0.05	0.14	0.05	0.14
b) Diluted (in Rupees)	0.09	0.06	0.05	0.14	0.05	0.13
Face Value per share (in Rupees)	10	10	10	10	10	10



## Profectus Capital Private Limited

### Statement of Assets and Liabilities

as at September 30, 2022

Amount in Rs. Lakhs

Sr. No. Particulars	As at September 30, 2022 Unaudited	As at March 31, 2022 Audited
<b><u>ASSETS</u></b>		
<b>I. FINANCIAL ASSETS</b>		
(a) Cash and Cash Equivalents	4,779	7,504
(b) Bank Balances other than (a) above	14,853	724
(c) Loans	1,83,339	1,51,184
(d) Investments	10,097	8,891
(e) Other Financial assets	257	241
<b>Total Financial Assets</b>	<b>2,13,325</b>	<b>1,68,544</b>
<b>II. NON-FINANCIAL ASSETS</b>		
(a) Current tax assets (net)	137	56
(b) Deferred tax assets (net)	289	223
(c) Property, Plant and Equipment	1,152	768
(d) Other Intangible assets	154	190
(e) Other Non-Financial assets	575	439
<b>Total Non-Financial Assets</b>	<b>2,307</b>	<b>1,676</b>
<b>TOTAL ASSETS</b>	<b>2,15,632</b>	<b>1,70,220</b>
<b><u>LIABILITIES AND EQUITY</u></b>		
<b>I. FINANCIAL LIABILITIES</b>		
(a) Payables		
(i) Trade Payables		
- Total outstanding dues of micro enterprise and small enterprise	-	-
- Total outstanding dues of creditors other than micro enterprise and small enterprise	115	653
(b) Debt Securities	6,595	-
(c) Borrowings other than Debt Securities	1,08,701	84,889
(d) Other Financial Liabilities	5,131	5,342
<b>Total Financial Liabilities</b>	<b>1,20,542</b>	<b>90,884</b>
<b>II. NON-FINANCIAL LIABILITIES</b>		
(a) Provisions	596	888
(b) Other Non-Financial Liabilities	1,837	1,757
<b>Total Non-Financial Liabilities</b>	<b>2,433</b>	<b>2,645</b>
<b>III. EQUITY</b>		
(a) Equity Share Capital	69,172	61,672
(b) Other Equity	23,485	15,019
<b>Total Equity</b>	<b>92,657</b>	<b>76,691</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,15,632</b>	<b>1,70,220</b>



## Profectus Capital Private Limited

### Cash Flow Statement

for the half year ended September 30, 2022

Amount in Rs. Lakhs

Particulars	For the half year ended September 30, 2022 Unaudited	For the half year ended September 30, 2021 Unaudited
<b>A. Cash Flow from Operating Activities</b>		
Net Profit / (Loss) Before Tax	1,429	639
Adjusted for		
Depreciation and Amortisation	251	199
Impairment on Financial Assets	237	330
Bad debt written off	241	0
Provision for Gratuity	32	29
Provision for Investments	6	-
Amortised Processing fees and DSA commission	(225)	(109)
Amortised Finance Cost	132	68
InDAS adjustment for security deposit	39	36
Interest Expenses	4,271	2,267
Interest on Loans	(10,516)	(6,080)
Interest on Fixed deposits / investments	(908)	(774)
(Profit)/Loss on Sale of Current Investments (Net)	(114)	(155)
	(6,554)	(4,189)
<b>Operating (Loss)/Profit before Working Capital Changes</b>	<b>(5,125)</b>	<b>(3,550)</b>
Adjusted for		
Other assets	(32,857)	(8,907)
Other liabilities and provisions	(952)	(437)
	(33,809)	(9,344)
<b>Cash Used in Operation</b>	<b>(38,934)</b>	<b>(12,894)</b>
Taxes Paid	(515)	98
Interest Received	10,516	6,080
Interest Paid	(4,271)	(2,267)
	5,730	3,911
<b>Net Cash from / (used in) Operating Activities</b>	<b>(33,204)</b>	<b>(8,983)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Asset	(92)	(42)
(Purchase)/Sale of Current Investments (Net)	(1,086)	5,765
(Investment) / Maturity of Fixed deposits	(14,128)	(1,405)
Interest on Fixed deposits / investments	908	774
<b>Net Cash generated from / (used in) Investing Activities</b>	<b>(14,398)</b>	<b>5,092</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of Equity and Preference Shares	15,000	90
Proceeds from Term Loans	23,550	17,400
Repayments of Term Loans	(16,248)	(8,726)
Proceeds from CC / OD facilities	16,530	(103)
Proceeds from Debentures	7,000	-
Repayments of Debentures	(445)	-
Payment of Lease Liability	(510)	-
<b>Net Cash generated from / (used in) Financing Activities</b>	<b>44,877</b>	<b>8,661</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents ( A + B + C )</b>	<b>(2,725)</b>	<b>4,770</b>
Opening Balance of Cash and Cash Equivalents	7,504	2,800
Closing Balance of Cash and Cash Equivalents	4,779	7,570





**Notes**

- 1 Profectus Capital Private Limited ("The Company") is a Non-Banking Financial Company registered with Reserve Bank of India.
- 2 The Financial results for the quarter and half year ended Septemeber 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 7,2022.
- 3 The financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation 2015, the financial results for the quarter and half year ended September 30, 2022 have been subjected to a 'Limited Review' by the statutory auditors of the
- 5 The financial results for the quarter ended and half year ended September 30, 2021 have not been reviewed by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- 6 The Secured listed Non - Convertible Debt Securities of the Company are secured by exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.1 times of the amount outstanding.
- 7 The Company is only engaged in the business of Lending and hence there is no separate disclosure in terms of Ind-AS 108 dealing with 'Operating Segment' as specified under Section 133 of the Companies Act, 2013.
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure - I.
- 9 During the quarter ended June 30, 2022, the Company has issued and allotted 7,50,00,000 equity shares of Rs.10 each, at an issue price of Rs. 20 per equity share (including premium of Rs.10 per equity share), for a total aggregate consideration of Rs.150 crs to ACTIS PC Investment (Mauritius) Ltd (Holding Company) on Right Issue basis.
- 10 Transfer to Special Reserve u/s 45 IC as per RBI Act, 1934 will be done at the year end.
- 11 During the June 2022 quarter the Company listed its first Non Convertible Debentures with NSE amounting to Rs. 40 crs.
- 12 Covid- 19 a global pandemic affected the world economy over the last two years. There has been an increase in economic activity in financial year due to an improved business outlook, relaxation of restrictions supported by wide vaccination coverage. India is emerging from the Covid-19 pandemic and the Company does not anticipate any significant uncertainty in the operations.
- 13 Details of loans transferred / acquired during the half year ended September 30, 2022, pursuant to RBI circular RBI/DOR/2021-22/86 /DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

Details of loans not in default acquired through assignment is given below :-

Particulars	From NBFC (Amt in lacs)
Aggregate Principal outstanding of loans Acquired (In	852.45
Aggregate consideration paid (In Lacs)	852.45
Weighted average maturity of loans (In years)	2.16
Weighted average holding period of Loans (In years) by the originator	0.69
Retention of beneficial economic interest (In %) by the originator	20%
Coverage of Tangible security coverage (In %)	461%
Rating-wise distribution of rates loans (In Lacs)	NA



- 14 Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31 DOR STR,REC.11/21.04.048/2021-22 dated 5 May 2021:

Rs in lakhs

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of March 31, 2022	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2022
Personal Loans	-	-	-	-	-
Corporate Pesons	-	-	-	-	-
Of which, MSME	1,682.86	477.67	-	9.08	1,196.11
Others	-	-	-	-	-

- 15 Figures for the previous period/year have been regrouped wherever necessary to confirm to the current period's presentation.

**For Profectus Capital Private Limited**

  
K V Srinivasan  
Whole Time Director & CEO

Place : Mumbai  
Date : November 7, 2022



**Annexure - I**

**Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year and 3months ended September 30, 2022**

a) Debt - Equity ratio -	1.24
b) Debt Service Coverage Ratio - Not applicable as the Company is a Non Banking Financial Company registered with Reserve Bank of India	
c) Interest Service Coverage Ratio - Not applicable as the Company is a Non Banking Financial Company registered with Reserve Bank of India	
d) Outstanding redeemable preference shares (Quantity and Value)	
Quantity	13092000
Value	1309.2
e) Capital Redemption Reserve / Debenture Redemption Reserve : Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014	
f) Networth (in lakhs)	90,995
g) Net Profit after tax (in lakhs)	1038
h) Earnings per Share	
i) Basic	0.09
ii) Diluted	0.09
i) Current ratio	15.72
j) Long term debt to working capital	56.31
k) Bad debts to Account receivable ratio	0.00
l) Current liability ratio	0.00
m) Total debts to Total assets	0.53
n) Debtors turnover	Not Applicable
o) inventory turnover	Not Applicable
p) Operating Margin %	11.84%
q) Net Profit Margin %	8.60%
r) Sector specific ratios	
i) CRAR	47.75%
ii) Stage 3 ratio	1.11%





# BATLIBOI & PUROHIT

## Chartered Accountants

The Board of Directors

**Profectus Capital Private Limited**

B-17, Fourth Floor, Art Guild House

Phoenix Market City, Kurla (W)

Mumbai - 400070

### **Independent Auditor's Report pursuant to clause (d) of sub-regulation (1) of Regulation 56 and sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

1. This Report is issued in accordance with the terms of our engagement letter with Profectus Capital Private Limited ("the Company").
2. We, Batliboi & Purohit, Chartered Accountants, are the statutory auditors of the Company and have been requested by the Company to examine the accompanying Annexure I and Annexure II as at September 30, 2022 (hereinafter the "Statement"), which has been prepared by the Company pursuant to the requirements of clause (d) of sub-regulation (1) of Regulation 56 and sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to be read with circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/COR/P/2022/67 dated May 19, 2022 (hereinafter the "SEBI Regulations") and as per clause 15(1)(t)(ii) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as applicable (the "Regulations") annexed to this Report. This Report is required by the Company for the purpose of submission with Beacon Trusteeship Limited (hereinafter the "Debenture Trustee" of the Company) to ensure compliance with the SEBI Regulations in respect of listed non-convertible debt securities.

#### **Management's Responsibility**

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deed entered into between the Company and the Debenture Trustee ("Trust Deed").

#### **Auditor's Responsibility**

5. It is our responsibility to provide limited assurance as to whether:
  - a) the Company has maintained security cover as per the terms of the Debenture Trust Deed; and
  - b) the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deed as at September 30, 2022.
6. We have performed a limited review of the unaudited financial results of the Company for the quarter and half year ended September 30, 2022, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified conclusion vide our report dated November 07, 2022.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable reporting criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
  - a) Obtained and read the Debenture Trust Deed and noted security cover required to be maintained by the Company in respect of the debentures mentioned in the Statement.
  - b) Traced and agreed the principal amount of the Debentures outstanding as at September 30, 2022 to the un-audited financial statements of the Company and books of account maintained by the Company as at September 30, 2022.
  - c) Traced the value of securities forming part of the security cover details from the underlying books of account and other relevant records and documents maintained by the Company as at September 30, 2022.
  - d) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the Security Cover required, as per the attached Statement.
  - e) Examined and verified the arithmetical accuracy of the computation of security cover in the accompanying Statement.
  - f) Compared the Security Cover with the Security Cover required to be maintained as per the Debenture Trust Deed.
  - g) Traced the particulars contained in Annexure II with the unaudited financial results as at September 30, 2022 and other relevant records and documents maintained by the company.
  - h) With respect to covenants, the management has represented and confirmed, as specified in the accompanying Annexure I of the Statement that the Company has complied with covenants, as prescribed in the Debenture Trust Deed, as at September 30, 2022. We have relied on the same and have not performed any independent procedures in this regard.

#### Opinion

10. Based on the procedures performed by us, and according to the information, explanations and representations provided by the management, nothing has come to our attention that causes us to believe that:
  - a) The Company has not maintained security cover as per the terms of the Debenture Trust Deed.

Chartered Accountants

- b) The Company has not complied with the covenants stated in such Debenture Trust Deed in respect of listed non-convertible debt securities of the Company outstanding as at September 30, 2022.

**Restriction on use**

11. This Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustees and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

**For Batliboi & Purohit**  
Chartered Accountants  
Firm Registration No. 101048W

**Janak A Mehta** Digitally signed  
by Janak A Mehta  
Date: 2022.11.07  
22:40:36 +05'30'

**Janak Mehta**  
Partner  
Membership No. 116976

Date: November 7, 2022  
Place: Mumbai  
ICAI UDIN: 22116976BCLMCG4889



## Annexure I

## List of NCDs outstanding as on September 30, 2022 and corresponding security cover to be maintained

Sr. No.	Description of NCDs issued	ISIN	Type of charge	Secured/ Unsecured	Outstanding amount as on 30-09-2022 (Rs. In crore)
1	400, 11.00% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June, 2022)	INE389Z07021	exclusive	Secured	35.96
	<b>Total</b>				<b>35.96</b>

## The covenants criteria as per the terms of debenture trust deed, and the Company's compliance with such covenants

Sr. No.	Description of NCDs	Description of loan covenants	Complied/Non-complied
1	400, 11.00% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June, 2022)	The Financial Indebtedness by Tangible Net worth < 3.5	Complied
2		Tier 1 CRAR >=20%	Complied
3		GNPA <=4%	Complied
4		The Non Performing Loans + writeoffs <=6%	Complied
5		Cumulative mismatch in any of the standard buckets up to 12 months	Complied

## Note 1

Loans/ Receivables hypothecated are standard assets as per RBI regulations.

## For Profectus Capital Private Limited

**SANDIP  
MAHENDR  
A PARIKH**

Mr. Sandip Parikh  
(Chief Financial Officer)

Digitally signed by SANDIP MAHENDRA PARIKH  
DN: c=IN, postalCode=400067,  
st=MAHARASHTRA, street=MUMBAI, MUMBAI,  
o=Profectus,  
serialNumber=31465733280021497, 114449e  
9349212db3d744b9a9338c8e2b0c0c46d5,  
p1=1d09gm-337141d471a4e1af0d74831677b84  
e15,  
2.5.4.2D=925449c775e570853304c2bf0cd0e33  
06747466d3c9b64e1a2871a47eb6,  
email=SANDIP.PARIKH@PROFECTUSCAPITAL.CO  
M, cn=SANDIP MAHENDRA PARIKH  
Date: 2022.11.07 22:18:24 +05'30'

## Profectus Capital Private Limited

Regd. Office : B-17, Fourth Floor, Art Guild House, Phoenix Market City, Kurla (West), Mumbai - 400 070. Tel. : +91-22-4919 4400  
Website : www.profectuscapital.com Email: info@profectuscapital.com CIN : U65999MH2017PTC295967

**Annexure II**

Rs in Lakhs

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge		Pari- Passu Charge			Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debts with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (-K+L+M+N)
<b>ASSETS</b>														
Property, Plant and Equipment (excluding Right of use assets)	-	-	-	No	NA	NA	177	-	177	-	-	NA	NA	NA
Capital Work-in- Progress	-	-	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Right of Use Assets	-	-	-	No	NA	NA	975	-	975	-	-	NA	NA	NA
Goodwill	-	-	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Intangible Assets	-	-	-	No	NA	NA	154	-	154	-	-	NA	NA	NA
Intangible Assets under Development	-	-	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Investments	-	-	-	No	NA	NA	10,097	-	10,097	-	-	NA	NA	NA

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		Book Value	Book Value	Yes/No	Book Value	Book Value								
Loans	Identified Business assets	4,545	1,19,170	Yes	NA	NA	59,624	-	1,83,339	4,545	-	NA	NA	4,545
Inventories	-	-	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Trade Receivables	-	-	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Cash and Cash Equivalents	-	-	-	No	NA	NA	4,779	-	4,779	-	-	NA	NA	NA
Bank Balances other than Cash and Cash Equivalents	-	-	14,701	No	NA	NA	152	-	14,853	-	-	NA	NA	NA
Others	-	-	-	No	NA	NA	1,258	-	1,258	-	-	NA	NA	NA
<b>Total</b>	-	4,545	1,33,871	No	NA	NA	77,216	-	2,15,632	4,545	-	NA	NA	4,545
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains	-	3,596	-	Yes	NA	NA	-	-	3,596	3,596	-	NA	NA	3,596

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		Book Value	Book Value	Ycs/No	Book Value	Book Value								
Other debt sharing pari-passu charge with above debt	-	<i>not to be filled</i>	-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Other Debt	-		-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Subordinated debt	-		-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Borrowings	-		-	No	NA	NA	-	-	-	-	-	NA	NA	NA
Bank	-		89,288	No	NA	NA	-	-	89,288	-	-	NA	NA	NA
Debt Securities	-		2,999	No	NA	NA	-	-	2,999	-	-	NA	NA	NA
Others	-		19,413	No	NA	NA	-	-	19,413	-	-	NA	NA	NA
Trade payables	-		No	No	NA	NA	115	-	115	-	-	NA	NA	NA
Lease	-		No	No	NA	NA	-	-	-	-	-	NA	NA	NA
Liabilities	-		No	No	NA	NA	596	-	596	-	-	NA	NA	NA
Provisions	-		No	No	NA	NA	6,968	-	6,968	-	-	NA	NA	NA
Others	-		No	No	NA	NA	6,968	-	6,968	-	-	NA	NA	NA
<b>Total</b>	-	3,596	1,11,699	No	NA	NA	7,679	-	1,22,975	3,596	-	NA	NA	3,596
<b>Cover on Book Value</b>		1.26	1.20											

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		Book Value	Book Value	Ycs/No	Book Value	Book Value				Relating to Column F				
Cover on Market Value <sup>ix</sup>										1.26				
		Exclusive Security Cover Ratio	1.26		Pari-Passu Security Cover Ratio	NA								

For Profectus Capital Private Limited

**SANDIP MAHENDR A PARIKH**  
 Mr. Sandip Parikh  
 (Chief Financial Officer)

Digitally signed by SANDIP MAHENDRA PARIKH  
 DN: c=IN, postalCode=400017, st=MAHARASHTRA,  
 street=MUNBALI-MLWBAI, o=Personal,  
 serialNumber=5343457a332d0ce91297c114d42e13  
 49212d03c7f4d0a9c55388a2e2bcfe41d5,  
 pseudonym=3371410475aa41abdf4813d77684a1  
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