

7th November 2022

The Manager
Listing Department- Debt
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir/Ma'am

Sub: Outcome of the Board Meeting

We wish to inform that the Board of Directors of the Profectus Capital Private Limited (the '**Company**'), at its meeting held today i.e. November 07, 2022, has *inter alia* approved the Unaudited financial results of the Company for the quarter and half year ended September 30, 2022, based on the recommendation of Audit Committee at its meeting held today i.e. November 7, 2022.

A copy each of the above un-audited standalone financial results and the Limited Review Report, in the prescribed format is enclosed for your information and record.

We further confirm the following:

- a. Pursuant to Regulation 52(2)(e) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulation'). Statutory Auditors have issued their Limited Review Report with unmodified opinion.
- b. Pursuant to Regulation 52(7) of SEBI LODR Regulation, the proceeds from the issuance of Non-Convertible Debentures have been utilised for the purpose as mentioned in the Disclosure Document and other Transaction Documents; and
- c. Pursuant to Regulation 54 of the SEBI LODR Regulation, all the secured, rated, listed, redeemable Non-Convertible Debentures (NCDs) issued by the Company and remaining outstanding were fully secured and that the Company has maintained the Asset Cover of 1.1 times which is as per the terms of Disclosure Documents and other Transaction Documents.

Also enclosed herewith along with un-audited standalone financial results is the Information required under Regulation 52 of the SEBI LODR Regulation, as amended.

The above meeting of the Board of Directors concluded at 1.45 pm

We request you to take the above information on your record and disseminate the same on your website.

Thanking You,
for **Profectus Capital Private Limited**


Nitin Pangarkar
Company Secretary
Membership No. 23863



Encl. As above.

Profectus Capital Private Limited

BATLIBOI & PUROHIT

Chartered Accountants

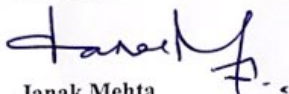
Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report

TO THE BOARD OF DIRECTORS OF PROPECTUS CAPITAL PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Profectus Capital Private Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial results for the quarter and half year ended September 30, 2021, included in the Statement, is solely based on the information compiled by the management and has been approved by the Board of Directors, on which we have not performed a limited review. Our conclusion is not modified in respect of this matter.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W


Janak Mehta
Partner
Membership No. 116976



Place: Mumbai
Date: November 7, 2022
ICAI UDIN: 22116976BCIKSM6560

Profectus Capital Private Limited

Regd Office: B/17, Art Guild House, 4th Floor, Near Phoenix Marketcity Mall, LBS Marg, Kurla (West), Mumbai - 400070

CIN : U65999MH2017PTC295967 | www.profectuscapital.com

Tel : 022 49194400 | Fax : 022 49194455 | Email : compliance@profectuscapital.com

Statement of unaudited financial results for the quarter and half year ended September 30, 2022

Particulars	Quarter Ended			Year to date		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Amt in Rs. Lacs)						
Revenue from Operations						
-Interest Income	6,199	5,364	3,470	11,563	6,861	15,300
-Fee and Commission Income	201	193	71	394	133	475
-Net gain on fair value changes	40	74	76	114	155	372
Other Income	4	1	0	5	14	20
I) Total Income	6,444	5,632	3,617	12,076	7,163	16,167
Expenses						
-Finance Costs	2,358	2,093	1,157	4,451	2,309	5,686
-Impairment of Financial Instruments	297	187	115	484	332	614
-Employee benefit expenses	1,991	1,877	1,357	3,868	2,608	6,059
-Depreciation, amortisation and impairment	135	116	105	251	199	419
-Other expenses	785	808	530	1,593	1,076	2,240
II) Total Expenses	5,566	5,081	3,264	10,647	6,524	15,018
III) Profit before Tax (I - II)	878	551	353	1,429	639	1,149
IV) Tax Expenses						
a) Current Tax	269	177	98	446	159	273
b) Deferred Tax (Charge / (Credit))	-16	-39	-15	-55	-44	93
Total Tax Expenses	253	138	83	391	115	366
V) Net profit for the period (III - IV)	625	413	270	1,038	524	783
VI Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit and loss	-11	-46	-	-57	-	12
(ii) Income tax relating to items that will not be reclassified to profit and loss	3	11	-	14	-	-3
(B) (i) Items that will be reclassified to profit and loss subsequently	70	-109	-13	-39	-32	-5
(ii) Income tax relating to items that will be reclassified to profit and loss	-18	28	-	10	-	1
Other Comprehensive Income (A)+(B)	44	-116	-13	-72	-32	5
VII Total Comprehensive Income (V+VI)	669	297	257	966	492	788
VIII) Earnings per Equity Share (not annualised)						
a) Basic (in Rupees)	0.09	0.06	0.05	0.14	0.05	0.14
b) Diluted (in Rupees)	0.09	0.06	0.05	0.14	0.05	0.13
Face Value per share (in Rupees)	10	10	10	10	10	10



Profectus Capital Private Limited

Statement of Assets and Liabilities

as at September 30, 2022

Amount in Rs. Lakhs

Sr. No.	Particulars	As at September 30, 2022 Unaudited	As at March 31, 2022 Audited
	<u>ASSETS</u>		
I.	FINANCIAL ASSETS		
(a)	Cash and Cash Equivalents	4,779	7,504
(b)	Bank Balances other than (a) above	14,853	724
(c)	Loans	1,83,339	1,51,184
(d)	Investments	10,097	8,891
(e)	Other Financial assets	257	241
	Total Financial Assets	2,13,325	1,68,544
II.	NON-FINANCIAL ASSETS		
(a)	Current tax assets (net)	137	56
(b)	Deferred tax assets (net)	289	223
(c)	Property, Plant and Equipment	1,152	768
(d)	Other Intangible assets	154	190
(e)	Other Non-Financial assets	575	439
	Total Non-Financial Assets	2,307	1,676
	TOTAL ASSETS	2,15,632	1,70,220
	<u>LIABILITIES AND EQUITY</u>		
I.	FINANCIAL LIABILITIES		
(a)	Payables		
	(i) Trade Payables		
	- Total outstanding dues of micro enterprise and small enterprise	-	-
	- Total outstanding dues of creditors other than micro enterprise and small enterprise	115	653
(b)	Debt Securities	6,595	-
(c)	Borrowings other than Debt Securities	1,08,701	84,889
(d)	Other Financial Liabilities	5,131	5,342
	Total Financial Liabilities	1,20,542	90,884
II.	NON-FINANCIAL LIABILITIES		
(a)	Provisions	596	888
(b)	Other Non-Financial Liabilities	1,837	1,757
	Total Non-Financial Liabilities	2,433	2,645
III.	EQUITY		
(a)	Equity Share Capital	69,172	61,672
(b)	Other Equity	23,485	15,019
	Total Equity	92,657	76,691
	TOTAL LIABILITIES AND EQUITY	2,15,632	1,70,220



Profectus Capital Private Limited

Cash Flow Statement

for the half year ended September 30, 2022

Amount in Rs. Lakhs

Particulars	For the half year ended September 30, 2022 Unaudited	For the half year ended September 30, 2021 Unaudited
A. Cash Flow from Operating Activities		
Net Profit / (Loss) Before Tax	1,429	639
Adjusted for		
Depreciation and Amortisation	251	199
Impairment on Financial Assets	237	330
Bad debt written off	241	0
Provision for Gratuity	32	29
Provision for Investments	6	-
Amortised Processing fees and DSA commission	(225)	(109)
Amortised Finance Cost	132	68
InDAS adjustment for security deposit	39	36
Interest Expenses	4,271	2,267
Interest on Loans	(10,516)	(6,080)
Interest on Fixed deposits / investments	(908)	(774)
(Profit)/Loss on Sale of Current Investments (Net)	(114)	(155)
	(6,554)	(4,189)
Operating (Loss)/Profit before Working Capital Changes	(5,125)	(3,550)
Adjusted for		
Other assets	(32,857)	(8,907)
Other liabilities and provisions	(952)	(437)
	(33,809)	(9,344)
Cash Used in Operation	(38,934)	(12,894)
Taxes Paid	(515)	98
Interest Received	10,516	6,080
Interest Paid	(4,271)	(2,267)
	5,730	3,911
Net Cash from / (used in) Operating Activities	(33,204)	(8,983)
B. Cash Flow from Investing Activities		
Purchase of Fixed Asset	(92)	(42)
(Purchase)/Sale of Current Investments (Net)	(1,086)	5,765
(Investment) / Maturity of Fixed deposits	(14,128)	(1,405)
Interest on Fixed deposits / investments	908	774
Net Cash generated from / (used in) Investing Activities	(14,398)	5,092
C. Cash Flow from Financing Activities		
Proceeds from issue of Equity and Preference Shares	15,000	90
Proceeds from Term Loans	23,550	17,400
Repayments of Term Loans	(16,248)	(8,726)
Proceeds from CC / OD facilities	16,530	(103)
Proceeds from Debentures	7,000	-
Repayments of Debentures	(445)	-
Payment of Lease Liability	(510)	-
Net Cash generated from / (used in) Financing Activities	44,877	8,661
Net increase / (decrease) in Cash and Cash Equivalents (A + B + C)	(2,725)	4,770
Opening Balance of Cash and Cash Equivalents	7,504	2,800
Closing Balance of Cash and Cash Equivalents	4,779	7,570



Notes

- 1 Profectus Capital Private Limited ("The Company") is a Non-Banking Financial Company registered with Reserve Bank of India.
- 2 The Financial results for the quarter and half year ended Septemeber 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 7,2022.
- 3 The financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation 2015, the financial results for the quarter and half year ended September 30, 2022 have been subjected to a 'Limited Review' by the statutory auditors of the
- 5 The financial results for the quarter ended and half year ended September 30, 2021 have not been reviewed by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- 6 The Secured listed Non - Convertible Debt Securities of the Company are secured by exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.1 times of the amount outstanding.
- 7 The Company is only engaged in the business of Lending and hence there is no separate disclosure in terms of Ind-AS 108 dealing with 'Operating Segment' as specified under Section 133 of the Companies Act, 2013.
- 8 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure - I.
- 9 During the quarter ended June 30, 2022, the Company has issued and allotted 7,50,00,000 equity shares of Rs.10 each, at an issue price of Rs. 20 per equity share (including premium of Rs.10 per equity share), for a total aggregate consideration of Rs.150 crs to ACTIS PC Investment (Mauritius) Ltd (Holding Company) on Right Issue basis.
- 10 Transfer to Special Reserve u/s 45 IC as per RBI Act, 1934 will be done at the year end.
- 11 During the June 2022 quarter the Company listed its first Non Convertible Debentures with NSE amounting to Rs. 40 crs.
- 12 Covid- 19 a global pandemic affected the world economy over the last two years. There has been an increase in economic activity in financial year due to an improved business outlook, relaxation of restrictions supported by wide vaccination coverage. India is emerging from the Covid-19 pandemic and the Company does not anticipate any significant uncertainty in the operations.
- 13 Details of loans transferred / acquired during the half year ended September 30, 2022, pursuant to RBI circular RBI/DOR/2021-22/86 /DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

Details of loans not in default acquired through assignment is given below :-

Particulars	From NBFC (Amt in lacs)
Aggregate Principal outstanding of loans Acquired (In	852.45
Aggregate consideration paid (In Lacs)	852.45
Weighted average maturity of loans (In years)	2.16
Weighted average holding period of Loans (In years) by the originator	0.69
Retention of beneficial economic interest (In %) by the originator	20%
Coverage of Tangible security coverage (In %)	461%
Rating-wise distribution of rates loans (In Lacs)	NA



- 14 Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31 DOR STR,REC.11/21.04.048/2021-22 dated 5 May 2021:

Rs in lakhs

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of March 31, 2022	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2022
Personal Loans	-	-	-	-	-
Corporate Pesons	-	-	-	-	-
Of which, MSME	1,682.86	477.67	-	9.08	1,196.11
Others	-	-	-	-	-

- 15 Figures for the previous period/year have been regrouped wherever necessary to confirm to the current period's presentation.

For Profectus Capital Private Limited


K V Srinivasan
Whole Time Director & CEO

Place : Mumbai
Date : November 7, 2022



Annexure - I

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year and 3months ended September 30, 2022

a) Debt - Equity ratio -	1.24
b) Debt Service Coverage Ratio - Not applicable as the Company is a Non Banking Financial Company registered with Reserve Bank of India	
c) Interest Service Coverage Ratio - Not applicable as the Company is a Non Banking Financial Company registered with Reserve Bank of India	
d) Outstanding redeemable preference shares (Quantity and Value)	
Quantity	13092000
Value	1309.2
e) Capital Redemption Reserve / Debenture Redemption Reserve : Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014	
f) Networth (in lakhs)	90,995
g) Net Profit after tax (in lakhs)	1038
h) Earnings per Share	
i) Basic	0.09
ii) Diluted	0.09
i) Current ratio	15.72
j) Long term debt to working capital	56.31
k) Bad debts to Account receivable ratio	0.00
l) Current liability ratio	0.00
m) Total debts to Total assets	0.53
n) Debtors turnover	Not Applicable
o) inventory turnover	Not Applicable
p) Operating Margin %	11.84%
q) Net Profit Margin %	8.60%
r) Sector specific ratios	
i) CRAR	47.75%
ii) Stage 3 ratio	1.11%

