

8th August 2022

The Manager

Listing Department- Debt

National Stock Exchange of India Limited

"Exchange Plaza", Bandra-Kurla Complex,

Bandra (East), Mumbai – 400051

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting

We wish to inform that the Board of Directors of the Profectus Capital Private Limited (the '**Company**'), at its meeting held today i.e. August 8, 2022, has *inter alia* :

- 1) approved the Unaudited financial results of the Company for the quarter ended June 30, 2022, based on the recommendation of Audit Committee at its meeting held today i.e. August 8, 2022.
- 2) approved proposal to apply to the RBI for registration under the Factoring Regulations Act

A copy each of the above un-audited standalone financial results and the Limited Review Report, in the prescribed format is enclosed for your information and record.

We further confirm the following:

- a. Pursuant to Regulation 52(2)(e) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulation'). Statutory Auditors have issued their Limited Review Report with unmodified opinion.
- b. Pursuant to Regulation 52(7) of SEBI LODR Regulation, the proceeds from the issuance of Non-Convertible Debentures have been utilised for the purpose as mentioned in the Disclosure Document and other Transaction Documents; and
- c. Pursuant to Regulation 54 of the SEBI LODR Regulation, all the secured, rated, listed, redeemable Non-Convertible Debentures (NCDs) issued by the Company and remaining outstanding were fully secured and that the Company has maintained the Asset Cover of 1.1 times which is as per the terms of Disclosure Documents and other Transaction Documents

Also enclosed herewith along with un-audited standalone financial results is the Information required under Regulation 52 of the SEBI LODR Regulation, as amended.

The above meeting of the Board of Directors commenced at 12.00 pm and concluded at 1.50 p.m.

We request you to take the above information on your record and disseminate the same on your website.

Thanking You,

For **Profectus Capital Private Limited**


Nitin Pangarkar
Company Secretary
Membership No. 23863



Encl. As above.

Profectus Capital Private Limited

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report

TO THE BOARD OF DIRECTORS OF PROPECTUS CAPITAL PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Profectus Capital Private Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of the previous full financial year and the unaudited unpublished year to date figures up to the third quarter of the previous financial year, certified by the management, on which we have not performed a limited review.



6. The financial results for the quarter ended June 30, 2021, included in the Statement, is solely based on the information compiled by the management and has been approved by the Board of Directors, on which we have not performed a limited review.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



Janak Mehta
Partner
Membership No. 116976



Place: Mumbai
Date: August 8, 2022
ICAI UDIN: 22116976AOMRHG7068

Profectus Capital Private Limited

Regd Office: B/17, Art Guild House, 4th Floor, Near Phoenix Marketcity Mall, LBS Marg, Kurla (West), Mumbai - 400070

CIN : U65999MH2017PTC295967 | www.profectuscapital.com

Tel : 022 49194400 | Fax : 022 49194455 | Email : compliance@profectuscapital.com

(Amt in Rs. Lacs)

Particulars	Quarter Ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations				
-Interest Income	5,364	4,609	3,391	15,300
-Fee and Commission Income	193	159	61	475
-Net gain on fair value changes	74	96	78	372
Other Income	1	6	14	20
I) Total Income	5,632	4,870	3,544	16,167
Expenses				
-Finance Costs	2,093	1,920	1,152	5,686
-Impairment of Financial Instruments	187	135	218	614
-Employee benefit expenses	1,877	1,983	1,250	6,059
-Depreciation, amortisation and impairment	116	116	94	419
-Other expenses	808	623	546	2,240
II) Total Expenses	5,081	4,777	3,260	15,018
III) Profit before Tax (I - II)	551	93	284	1,149
IV) Tax Expenses				
a) Current Tax	177	20	61	273
b) Deferred Tax (Charge / (Credit))	-39	33	-25	93
Total Tax Expenses	138	53	35	366
V) Net profit / (loss) for the period (III - IV)	413	40	249	783
VI Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit and loss	-46	12	-	12
(ii) Income tax relating to items that will not be reclassified to profit and loss	11	-3	-	-3
(B) (i) Items that will be reclassified to profit and loss subsequently	-109	23	-19	-5
(ii) Income tax relating to items that will be reclassified to profit and loss	28	1	5	1
Other Comprehensive Income (A)+(B)	-116	33	-14	5
VII Total Comprehensive Income (V+VI)	297	73	235	788
VIII) Earnings per Equity Share (not annualised)				
a) Basic (in Rupees)	0.06	0.01	0.04	0.14
b) Diluted (in Rupees)	0.06	0.01	0.04	0.13
Face Value per share (in Rupees)	10	10	10	10

Notes

- 1 Profectus Capital Private Limited ("The Company") is a Non-Banking Financial Company registered with Reserve Bank of India.
- 2 The Financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 8, 2022.
- 3 The financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation 2015, the financial results for the quarter ended June 30, 2022 have been subjected to a 'Limited Review' by the statutory auditors of the Company.



- 5 The figures for the preceding quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full previous financial year and the unpublished unreviewed year-to-date figures upto third quarter of the previous financial year.
- 6 The financial results for the quarter ended June 30, 2021 have not been reviewed by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- 7 The Secured listed Non - Convertible Debt Securities of the Company are secured by exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 1.1 times of the amount outstanding.
- 8 The Company is only engaged in the business of Lending and hence there is no separate disclosure in terms of Ind-AS 108 dealing with 'Operating Segment' as specified under Section 133 of the Companies Act, 2013.
- 9 Information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 is attached as Annexure - I.
- 10 During the quarter ended June 30, 2022, the Company has issued and allotted 7,50,00,000 equity shares of Rs.10 each, at an issue price of Rs. 20 per equity share (including premium of Rs.10 per equity share), for a total aggregate consideration of Rs.150 crs to ACTIS PC Investment (Mauritius) Ltd (Holding Company) on Right Issue basis.
- 11 Transfer to Special Reserve u/s 45 IC as per RBI Act, 1934 will be done at the year end.
- 12 During the quarter the Company listed its first Non Convertible Debentures with NSE amounting to Rs. 40 crs.
- 13 Covid- 19 a global pandemic affected the world economy over the last two years. There has been an increase in economic activity in financial year 2022 due to an improved business outlook, relaxation of restrictions supported by wide vaccination coverage. India is emerging from the Covid-19 pandemic and the Company does not anticipate any significant uncertainty in the operations.
- 14 The Company has not acquired or transferred any loan during the quarter ended June 30, 2022. Accordingly, the Company has not provided any disclosure pursuant to RBI circular RBI/DOR/2021-22/86 /DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.
- 15 The RBI had issued a circular dated November 12, 2021 on Prudential norms on Income Recognition, Asset Classification and Provisions pertaining to Advances - Classification. However, on February 15, 2022 the RBI has issued further clarification on the said circular and has granted time till September 30, 2022 to NBFC to implement changes in default definition. There has been no financial impact on the results for the quarter ended June 30, 2022 and year ended March 31, 2022 on account of the aforesaid circular.
- 16 Figures for the previous period/year have been regrouped wherever necessary to confirm to the current period's presentation.

For Profectus Capital Private Limited


K V Srinivasan
Whole Time Director & CEO

Place : Mumbai
Date : August 8, 2022



Annexure - I

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter and 3months ended June 30,

a) Debt - Equity ratio -	0.93
b) Debt Service Coverage Ratio - Not applicable as the Company is a Non Banking Financial Company registered with Reserve Bank of India	
c) Interest Service Coverage Ratio - Not applicable as the Company is a Non Banking Financial Company registered with Reserve Bank of India	
d) Outstanding redeemable preference shares (Quantity and Value)	
Quantity	13092000
Value	1309.2
e) Capital Redemption Reserve / Debenture Redemption Reserve : Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014	
f) Networth (in lakhs)	90,566
g) Net Profit after tax (in lakhs)	413
h) Earnings per Share	
i) Basic	0.06
ii) Diluted	0.06
i) Current ratio	20.58
j) Long term debt to working capital	41.72
k) Bad debts to Account receivable ratio	0.00
l) Current liability ratio	0.01
m) Total debts to Total assets	0.47
n) Debtors turnover	Not Applicable
o) inventory turnover	Not Applicable
p) Operating Margin %	9.78%
q) Net Profit Margin %	7.34%
r) Sector specific ratios	
i) CRAR	53.27%
ii) Stage 3 ratio	0.88%

